Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990PF* for instructions and the latest information

OMB No. 1545-0047

2023

Open to Public Inspection

For the calendar year 2023, or tax year beginning January 01, **2023, and ending** December 31, **2023**

Name of foundation
QUARTER CENTURY WIRELESS ASSOCIATION INC

A Employer identification number
11-1990569

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
1972 Martina St

B Telephone number (see instructions)
(407) 814-0434

City or town, state or province, country, and ZIP or foreign postal code
Apopka, FL 32703-1558

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here . . . . ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . . . ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 1,600,768

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ----------
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,860			
	2 Check ☑ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	199	199		
	4 Dividends and interest from securities	37,934	36,980		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,939			
	b Gross sales price for all assets on line 6a 704,120				
	7 Capital gain net income (from Part IV, line 2)		48,939		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances 4,069				
	b Less: Cost of goods sold 2,358				
	c Gross profit or (loss) (attach schedule)	1,711		0	
	11 Other income (attach schedule)	54,853	0	0	
	12 **Total.** Add lines 1 through 11	148,496	86,118		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	16,800	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	20,189	12,389	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	1,285	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,547			
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,577	237	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	50,398	12,626		0
	25 Contributions, gifts, grants paid	69,200			69,200
	26 **Total expenses and disbursements.** Add lines 24 and 25	119,598	12,626		69,200
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	28,898			
	b **Net investment income** (if negative, enter -0-)		73,492		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,398	9,796	9,796
	2 Savings and temporary cash investments	35,087	21,818	21,818
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use	12,358	11,583	11,583
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,367,914	1,550,836	1,550,836
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	accumulated depreciation (attach schedule)			
	15 Other assets (describe)	6,710	6,735	6,735
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,435,467	1,600,768	1,600,768
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ☑			
	24 Net assets without donor restrictions	318,373	528,603	
	25 Net assets with donor restrictions	1,117,094	1,072,165	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☐			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	1,435,467	1,600,768	
	30 **Total liabilities and net assets/fund balances** (see instructions)	1,435,467	1,600,768	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,435,467
2	Enter amount from Part I, line 27a	2	28,898
3	Other increases not included in line 2 (itemize)	3	154,049
4	Add lines 1, 2, and 3	4	1,618,414
5	Decreases not included in line 2 (itemize)	5	17,646
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,600,768

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Public traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	704,120	0	655,181	48,939
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a	704,120			48,939
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	48,939
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary—see instructions)**	1	1,022
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,022
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 947		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d.	7	947
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	75
10	**Overpayment**. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** **Refunded**	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	☐	☑
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	☐	☑
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c	☐	☑
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ _____ **(2)** On foundation managers. $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	☐	☑
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	☐	☑
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	☐	☑
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	☐	☐
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*.	5	☐	☑
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	☑	☐
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	☑	☐
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General. (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	☑	☐
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	☐	☑
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	☐	☑
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	☐	☑
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	☐	☑
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	☑	☐

Website address **www.qcwa.org**

14 The books are in care of **Larry Gabriel** Telephone no. **(818) 786-4001**

Located at **7117 Ranchito Ave ,Van Nuys ,CA** ZIP+4 **91405**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	☐	☑

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	☐	☑
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	☐	☑
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	☐	☑
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	☐	☑
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	☐	☑
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	☐	☑
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	☐	☐
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	☐	☑
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	☐	☑
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	☐	☐
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	☐	☑
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	☐	☐
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☐	☑
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	☐	☑

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	**During the year, did the foundation pay or incur any amount to:**			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	☐	☑
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	☐	☑
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	☐	☑
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	☐	☑
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	☐	☑
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	☐	☐
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	☐	☐
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	☐	☑
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	☐	☑
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	☐	☑
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	☐	☐
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8	☐	☑

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Walter T. Loughney Jr 12967 N Normandy Way ,West Palm Beach ,FL 33410-1412	President 30	0	0	0
Jeffrey Beals Box 1584 , Loxahatchee ,FL 33470-1584	Vice President 20	0	0	0
Anthony Perales 1755 N Brown Rd Ste 200 ,Lawrenceville ,GA 30043-2018	Secretary 20	0	0	0
Larry Gabriel 7117 Ranchito Ave ,Van Nuys ,CA 91405-3338	Treasurer 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 **We provide a yearly grant to The Foundation for Amateur Radio, Inc., a 501(c)(3) public charity which provides the selection and distribution process at no cost. Since 1978 we have paid for 613 individual scholarships totalling $816,350. Last year we paid for 17 Scholarships at $3,000 each.**	
2 **See Statement**	
3 **NONE**	
4 **NONE**	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 **NONE**	
2 **NONE**	
All other program-related investments. See instructions. 3 **NONE**	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,441,870
b	Average of monthly cash balances	1b	62,343
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,504,213
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,504,213
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	22,563
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	1,481,650
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	74,083

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	74,083
2a	Tax on investment income for 2023 from Part V, line 5	2a	1,022		
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	0		
c	Add lines 2a and 2b			2c	1,022
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	73,061
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	73,061
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	73,061

Part XI Qualifying Distributions *(see instructions)*

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	69,200
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	69,200

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				73,061
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			68,563	
b Total for prior years: 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022 637				
f **Total** of lines 3a through e	637			
4 Qualifying distributions for 2023 from Part XI, line 4: $ 69,200				
a Applied to 2022, but not more than line 2a			68,563	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				637
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	637			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				72,424
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	637			
10 Analysis of line 9:				
a Excess from 2019 0				
b Excess from 2020 0				
c Excess from 2021 0				
d Excess from 2022 0				
e Excess from 2023 637				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statements				
Total **3a**				**69,200**
b *Approved for future payment*				
Total **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					54,418
3 Interest on savings and temporary cash investments					199
4 Dividends and interest from securities					37,934
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					48,939
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					1,711
11 Other revenue: a Journal Advertizing			1		435
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	143,636
13 **Total.** Add line 12, columns (b), (d), and (e)				13	143,636

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
See Statement	

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations.

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)	☐	☑
	(2) Other assets	1a(2)	☐	☑
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	☐	☑
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	☐	☑
	(3) Rental of facilities, equipment, or other assets	1b(3)	☐	☑
	(4) Reimbursement arrangements	1b(4)	☐	☑
	(5) Loans or loan guarantees	1b(5)	☐	☑
	(6) Performance of services or membership or fundraising solicitations	1b(6)	☐	☑
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	☐	☑

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Larry G. Gabriel	05/14/2024	Treasurer
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name	Firm's EIN
Firm's address	Phone no

Form 990PF Statements

2023

Name of the Organization	Employer identification number
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Statement name: **Investments - Corporate stock - Part II Line 10b**

Description	BOY - Book Value	EOY - Book Value	EOY-FMV
INFINITY Q DIVERSIFIED (IQDAX)	$23	$23	$23
JPMORGAN CORE PLUS BDI (HLIPX)	$26,315	$0	$0
SCHWAB US LARGE CAP (SCHX)	$47,046	$59,051	$59,051
T. ROWE PRICE EMERGING M (PRMSX)	$5,947	$0	$0
VANGUARD EXTENDED MARKET (VXF)	$19,929	$24,005	$24,005
VANGUARD INTRMDIAT TRM (VGIT)	$12,281	$0	$0
VANGUARD LARGE CAP EFT (VV)	$8,884	$3,490	$3,490
Baird Core Plus Bond Ins (BCOIX)	$0	$63,213	$63,213
DODGE & COX INCOME (DODIX)	$26,284	$54,660	$54,660
DOUBLELINE TOTAL RETURN (DBLTX)	$26,231	$0	$0
FIDELITY ADVISOR FOCUSED (FIMKX)	$0	$5,589	$5,589
GOLDMAN SACHS GQG PTNRS (GSIMX)	$5,399	$9,385	$9,385
ISHARES CURRENCY HEDG (HEFA)	$0	$8,287	$8,287
ISHARES MSCI EAFE SMALL (SCZ)	$2,937	$4,085	$4,085
ISHARES RUSSELL 2500 (SMMD)	$7,440	$8,620	$8,620
ISHARES CURRENCY HEDGE MSCI (HAWX)	$9,848	$0	$0
SPDR Bloomberg (BILS)	$0	$4,460	$4,460
VANGUARD EQUITY-INCOME A (VEIRX)	$0	$8,005	$8,005
BAIRD CORE INTERMEDIATE (BMNIX)	$17,616	$0	$0
DOUBLELINE TOTAL RETURN (DBLTX)	$11,878	$0	$0
FIDELITY ADVISOR FOCUSED (FAMKX)	$0	$173	$173
GOLDMAN SACHS GQG PTNRS (GSIHX)	$4,508	$0	$0
HOOD RIVER SMALL-CAP GRO (HRSMX)	$5,965	$0	$0
INFINITY Q DIVERSIFIED (IQDAX)	$14	$14	$14
ISHARES CORE MSCI EAFE (IEFA)	$0	$10,623	$10,623
ISHARES CORE S&P 500 (IVV)	$0	$4,776	$4,776
ISHARES CURRENCY HEDG (HEFA)	$517	$10,403	$10,403
ISHARES 7-10 YEAR TRSY BOND ETF (IEF)	$0	$13,784	$13,784
ISHARES RUSSELL 2500 (SMMD)	$2,126	$24,997	$24,997
ISHARES MSCI EAFE SMALL (SCZ)	$2,259	$0	$0
ISHRS CURNCY HDG MSCI (HAWX)	$5,358	$0	$0
JPMORGAN CORE PLUS BDI (HLIPX)	$11,916	$42,598	$42,598
JPMORGAN CORE PLUS BD A (ONIAX)	$0	$12,348	$12,348
PIMCO INCM CLA (PONAX)	$3,434	$0	$0
PRSHRS S&P MDCP 400 DVD (REGL)	$7,584	$0	$0
SCHWAB US LARGE CAP (SCHX)	$46,842	$49,716	$49,716
SCHWAB US SMALL CAP ETF (SCHA)	$814	$0	$0
SCHWAB US MC (SCHM)	$464	$0	$0
SCHWAB INTERMEDIATE TERM (SCHR)	$7,385	$0	$0
T. ROWE PRICE EMERGING M (TRECX)	$4,275	$0	$0
VANGUARD EXTENDED MARKET (VXF)	$2,790	$0	$0
VANGUARD LARGE CAP ETF (VV)	$2,613	$0	$0
WILLIAM BLAIR EMERGING (WBENX)	$3,828	$4,198	$4,198
AMG GW&K SMALL CAP CORE (GWEIX)	$69,808	$0	$0
BAIRD CORE PLUS BOND INS (BCOIX)	$0	$56,902	$56,902
BLACKROCK STRATEGIC INC (BSIIX)	$13,730	$0	$0
DODGE & COX INCOME (DODIX)	$0	$42,800	$42,800

DOUBLELINE CORE FIXED INCOME (DBLFX)	$0	$36,410	$36,410
DOUBLELINE TOTAL RETURN (DBLTX)	$21,282	$0	$0
FIDELITY ADVISOR FOCUSED (FIMKX)	$38,431	$35,703	$35,703
GOLDMAN SACHS GQG PTNRS (GSIMX)	$39,761	$57,166	$57,166
HOOD RIVER SMALL-CAP (HRSMX)	$0	$80,959	$80,959
INFINITY Q DIVERSIFIED (IQDNX)	$64	$64	$64
ISHARES 10-20 year (TLH)	$0	$19,054	$19,054
ISHARES 10-20 year (TLH)	$0	$15,265	$15,265
ISHARES CURRENCY HEDG (HEFA)	$33,642	$54,071	$54,071
ISHARES CURRENCY HEDG MSCI (HAWX)	$19,057	$0	$0
ISHARES RUSSELL 2500 (SMMD)	$7,440	$32,016	$32,016
ISHARES NATIONAL MUNI (MUB)	$49,489	$0	$0
JPMORGAN CORE PLUS BDI (HLIPX)	$21,350	$0	$0
PIMCO INCM INST CL (PIMIX)	$0	$25,553	$25,553
PIMCO INCOME A (PONAX)	$2,133	$0	$0
PRSHRS S&P MDCP 400 DVD (REGL)	$85,860	$88,284	$88,284
SCHWAB US LARGE CAP (SCHX)	$183,143	$225,956	$225,956
SCHWAB US MC ETF (SCHM)	$10,639	$0	$0
SCHWAB INTERNATIONAL SMALL (SCHC)	$19,763	$25,749	$25,749
SCHWAB US SMALL CAP ETF (SCHA)	$19,627	$0	$0
T ROWE PRICE EMERGING MKTS (TECIX)	$45,939	$0	$0
VANGUARD DIVIDEND (VIG)	$140,461	$157,620	$157,620
VANGUARD GROWTH ETF (VUG)	$89,080	$93,575	$93,575
VANGUARD INTRMDIAT TRM (VGIT)	$12,281	$0	$0
PIMCO INCM CLA (PONAX)	$7,001	$0	$0
DOUBLELINE CORE FIXED IN (DBLFX)	$0	$43,443	$43,443
BAIRD CORE INTERMEDIATE (BMNIX)	$75,298	$0	$0
ISHARES CORE S&P 500 (IVV)	$5,763	$7,164	$7,164
VANGUARD EQUITY-INCOME A (VEIRX)	$4,610	$0	$0
VANGUARD EQUITY-INCOME A (VEIRX)	$11,512	$26,579	$26,579

Name of the Organization	EIN
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Grants and Contributions Paid during the year - Part XIV Line 3a

S. No.	Name	Address	Foundation status	Amount
1	Foundation for Amateur Radio Inc	PO Box 1013,,College Park,MD 20741	PC	51,000
College Scholarships				
2	Radio Club of America	13570 Grove Dr,,Maple Grove,MN 55311	PC	4,200
Promote Youth Activities				
3	Dayton Amateur Radio Association	PO Box 44,,Dayton,OH 45401	PC	2,000
Support the preservation of radio equipment and radio amateurs.				
4	Orlando Amateur Radio Club	4046 N Goldenrod Road,Suite 156,Winter Park,FL 32792	PC	2,000
Assistance and support of Radio Amateurs				
5	Jupiter Tequesta Repeater Group	PO Box 7751,,Jupiter,FL 33468	PC	2,000
To help recruit more hams into our hobby.				
6	Atlanta Radio Club	227 Sandy Springs Place,Suite D-306,Sandy Springs,GA 30328	PC	2,000
Assistance of Amateur Radio Operators and in-person meetings.				
7	Southern Appalachian Radio Museum Inc	315 Elm Building,Asheville - Buncombe Tech Comm.,Asheville,NC 28804	PC	2,000
Educating the public about the wonders of radio and importance of amateur radio.				
8	Delaware-Lehigh Amateur Radio Club	14 Gracedale Avenue,Greystone Building,Nazareth,PA 18064	PC	2,000
Repair and maintenance of club radio equipment.				
9	Portage Co Amateur Radio Svc Inc	705 Oakwood Street,Box 12,Ravenna,OH 44266	PC	2,000
Promote and support amateur radio in our community.				

Form 990PF Statements 2023

Name of the Organization	Employer identification number
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Statement name: **Sales of Inventory - Part I Line 10**

Explanation:	Sale of Member Supplies
Gross Sales Less Return and Allowances:	$4,069
Cost of Goods Sold:	$2,358
Revenue and Expenses per Books:	$1,711
Adjusted Net Income:	$0

Statement name: **Other Income - Part I Line 11**

Explanation:	Membership revenue and Advertising Income
Revenue and Expenses per books:	$54,853
Net Investment Income:	$0
Adjusted Net Income:	$0

Statement name: **Legal Fees - Part I Line 16a**

Explanation:	N/A
Revenue and Expenses per books:	$0
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Accounting Fees - Part I Line 16b**

Explanation:	N/A
Revenue and Expenses per books:	$0
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other Professional Fees - Part I Line 16c**

Explanation:	Journal Editing
Revenue and Expenses per books:	$7,800
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Investment Management Fees
Revenue and Expenses per books:	$12,389
Net Investment Income:	$12,389
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Taxes - Part I Line 18**

Explanation:	Payroll
Revenue and Expenses per books:	$1,285
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other Expenses - Part I Line 23**

Explanation:	Insurance
Revenue and Expenses per books:	$1,244
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Accounting Software
Revenue and Expenses per books:	$2,365
Net Investment Income:	$237
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Tax Preparation Software
Revenue and Expenses per books:	$248
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Bank Fees
Revenue and Expenses per books:	$2,283
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Payroll Service
Revenue and Expenses per books:	$543
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	NYS Registration & Fees
Revenue and Expenses per books:	$316
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Postage & Shipping
Revenue and Expenses per books:	$1,829
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Office Supplies
Revenue and Expenses per books:	$749
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other assets - Part II Line 15**

Description:	Ham Radio Call books & DVDs
BOY:	$6,710
EOY:	$6,735
EOY - FMV:	$6,735

Statement name: **Changes in Net Assets - Part III Line 3**

Explanation:	Increase in unrealized capital gains
Amount:	$154,049

Statement name: **Changes in Net Assets - Part III Line 5**

Explanation:	Cash
Amount:	$3,602
Explanation:	Inventory
Amount:	$775
Explanation:	Savings
Amount:	$13,269

Statement name: **Tax under section 511 - Part V Line 2**

Explanation:	N/A
Amount:	$0

Statement name: **Part VII Line 1 List of officers**

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation	(d) Health benefits	(e) Estimated amount of other compensation
Kenneth Oelke Past President 729 Harvest Hills Drive NE ,Calgary,Alberta,CA T3K 4R3	5	$0	$0	$0
Pete Varounis Director Box 3026 ,Easton,PA 18043-3026	5	$0	$0	$0
Howard F. Cunningham JR Director 5557 Ann Peake Dr ,Fairfax,VA 22032-3001	5	$0	$0	$0
William P. Cahill Director 828 Park Forest Drive ,Hurst,TX 76053-7100	5	$0	$0	$0
Chuck W. Farnham Director 1373 Wade Ln ,Fallon,NV 89406-5497	5	$0	$0	$0
Robert Hajdak Director 515 Canterbury Way ,Tallmadge,OH 44278-1593	5	$0	$0	$0

Statement name: **Part VIII-A Direct Charitable Activities**

Explanation:	We provide a yearly grant to The Foundation for Amateur Radio, Inc., a 501(c)(3) public charity which provides the selection and distribution process at no cost. Since 1978 we have paid for 613 individual scholarships totalling $820,350. Last year we paid for 17 Scholarships at $3,000 each.
Explanation:	We provide grants to other Ham Radio Organizations that are public charities that operate for educational and scientific purposes like Youth DX Adventure Program of the Dayton Amateur Radio Association, AMSAT/ARISS, the Amateur Radio on the International Space Station, the Radio Club of America's youth programs, and to organizations that assist in disaster recovery.

Statement name: **Part VIII-B Other Program-Related Investments**

Explanation:	NONE

Statement name: **Part XVB - Relationship of Activities to the Accomplishment of Exempt Purposes**

2:	We provide a membership network including a web site and online monthly journal in both written and audio versions (for the blind) which provides information of interest dealing with all facets of amateur radio and reports of the activity of our more than 69 local chapters. Since 1947 more than 39,000 have joined the QCWA, and at present we have approximately 3,800 paid up active members who live throughout the United States, Canada and Europe. New members are continually added to our rolls by solicitations at various ham radio events such as trade show conventions like the Orlando HamCation in February of each year, attended by more than 18,000, and Dayton Hamvention held in May of each year attended by more than 30,000 hams from throughout the world. We also advertise in monthly ham Radio Journals and our current active chapters continually recruit new members from their local communities during regular meetings and at Hamfests (flea markets and tail gate parties).

3:	We provide college scholarships from our investment funds each year to qualified amateur radio operators. The Foundation for Amateur Radio Inc. (FAR) provides the selection and distribution process for the scholarships at no cost to our organization. The Scholarship program started with a single $500.00 scholarship presented to John, WA2MYU in 1978. As of 2023 we have awarded over 613 scholarships totalling $820,350. As the QCWA is an IRS Section 501(c)(3) charitable entity, all donations made to the QCWA Scholarship Fund are federal income tax deductible and are acknowledged in writing. Contributions to the Fund are frequently made in memory of Silent Keys. (Deceased former Amateur Radio Operators). Our funds consist of securities held by Charles Schwab and managed by Coldstream Wealth Management, Seattle, WA.
4:	See response to Line 3
8:	See response to Line 3
10:	As a service to our members, we provide an online shop for the purchase of lapel pins, membership name badges, mugs and other merchandise, inscribed with our logo, to foster a sense of comradeship and belonging to those of our members that attend local chapter meetings and events.
11(a):	We accept some advertising to offset our costs to publish a monthly Journal for our members.