Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990PF* for instructions and the latest information

OMB No. 1545-0047

2024

Open to Public Inspection

For the calendar year 2024, or tax year beginning January 01, **2024, and ending** December 31, **2024**

Name of foundation
QUARTER CENTURY WIRELESS ASSOCIATION INC

A Employer identification number
11-1990569

Number and street (or P.O. box number if mail is not delivered to street address)
1972 Martina St

Room/suite

B Telephone number (see instructions)
(818) 786-4001

City or town, state or province, country, and ZIP or foreign postal code
Apopka , FL 32703-1558

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here . . . . ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . . . ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 1,766,111

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ----------
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,795			
	2	Check ☑ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	64	64	0	
	4	Dividends and interest from securities	64,483	64,483	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	57,759			
	b	Gross sales price for all assets on line 6a 300,943				
	7	Capital gain net income (from Part IV, line 2)		57,759		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 3,750				
	b	Less: Cost of goods sold 1,979				
	c	Gross profit or (loss) (attach schedule)	1,771		0	
	11	Other income (attach schedule)	45,249	0	0	
	12	**Total.** Add lines 1 through 11	173,121	122,306		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	16,800	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	63	0	0	0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	21,153	13,953	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	1,285	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	183	0	0	0
	21	Travel, conferences, and meetings	2,963	0	0	0
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,396	258	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,843	14,211		0
	25	Contributions, gifts, grants paid	72,700			72,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	123,543	14,211		72,700
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	49,578			
	b	**Net investment income** (if negative, enter -0-)		108,095		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	9,796	4,944	4,944
	2 Savings and temporary cash investments	21,818	29,048	29,048
	3 Accounts receivable 0			
	Less: allowance for doubtful accounts 0	0	0	0
	4 Pledges receivable 0			
	Less: allowance for doubtful accounts 0	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use	11,583	11,097	11,097
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,550,836	1,714,287	1,714,287
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis 0			
	Less: accumulated depreciation (attach schedule) 0			
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis 0			
	accumulated depreciation (attach schedule) 0			
	15 Other assets (describe)	6,735	6,735	6,735
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,600,768	1,766,111	1,766,111
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ☑			
	24 Net assets without donor restrictions	528,603	376,702	
	25 Net assets with donor restrictions	1,072,165	1,389,409	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☐			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	1,600,768	1,766,111	
	30 **Total liabilities and net assets/fund balances** (see instructions)	1,600,768	1,766,111	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,600,768
2	Enter amount from Part I, line 27a	2	49,578
3	Other increases not included in line 2 (itemize)	3	116,251
4	Add lines 1, 2, and 3	4	1,766,597
5	Decreases not included in line 2 (itemize)	5	486
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,766,111

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Public traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	300,943	0	243,184	57,759
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	300,943	0	0	57,759
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	57,759
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	1,503
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3	Add lines 1 and 2		3	1,503
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,503
6	Credits/Payments:			
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a: 0		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 0		
d	Backup withholding erroneously withheld	6d: 0		
7	Total credits and payments. Add lines 6a through 6d.		7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**		9	1,503
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**		10	
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** **Refunded**		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	☐	☑
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	☐	☑
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c	☐	☑
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0 **(2)** On foundation managers. $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	☐	☑
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	☐	☑
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	☐	☑
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	☐	☐
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5	☐	☑
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	☑	☐
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	☑	☐
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General. (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	☑	☐
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9	☐	☑
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	☐	☑
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	☐	☑
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	☐	☑
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	☑	☐

Website address www.qcwa.org

14 The books are in care of Larry Gabriel Telephone no. (818) 786-4001

Located at 7117 Ranchito Ave ,Van Nuys ,CA ZIP+4 91405-3338

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	☐	☑
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	☐	☑
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	☐	☑
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	☐	☑
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	☑	☐
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	☐	☑
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	☐	☑
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	☐	☑
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	☐	☑
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	☐	☑
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	☐	☑
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	☐	☑
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	☐	☐
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☐	☑
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	☐	☑

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	**During the year, did the foundation pay or incur any amount to:**			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	☐	☑
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	☐	☑
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	☐	☑
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	☐	☑
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	☐	☑
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	☐	☐
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	☐	☑
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	☐	☑
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	☐	☑
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	☐	☑
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	☐	☐
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8	☐	☑

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Walter T. Loughney Jr 12967 N Normandy Way ,West Palm Beach ,FL 33410-1412	President 30	0	0	0
Chuck W Farnham 1373 Wade Ln , Fallon ,NV 89406-5497	Vice President 1	0	0	0
Anthony Perales 1755 N Brown Rd Ste 200 ,Lawrenceville ,GA 30043-2018	Secretary 10	0	0	0
Larry Gabriel 7117 Ranchito Ave ,Van Nuys ,CA 91405-3338	Treasurer 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement	
2 See Statement	
3 See Statement	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2 NONE	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,653,577
b	Average of monthly cash balances		1b	66,567
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,720,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e: 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,720,144
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	25,802
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	1,694,342
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	84,717

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	84,717
2a	Tax on investment income for 2024 from Part V, line 5	2a: 1,503		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b: 0		
c	Add lines 2a and 2b		2c	1,503
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	83,214
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	83,214
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	83,214

Part XI Qualifying Distributions *(see instructions)*

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	72,700
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	0
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	0
b	Cash distribution test (attach the required schedule)		3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	72,700

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1	Distributable amount for 2024 from Part X, line 7				83,214
2	Undistributed income, if any, as of the end of 2024:				
a	Enter amount for 2023 only			69,200	
b	Total for prior years: 20 ___, 20 ___, 20 ___		0		
3	Excess distributions carryover, if any, to 2024:				
a	From 2019 0				
b	From 2020 0				
c	From 2021 0				
d	From 2022 0				
e	From 2023 3,500				
f	**Total** of lines 3a through e	3,500			
4	Qualifying distributions for 2024 from Part XI, line 4: $ 72,700				
a	Applied to 2023, but not more than line 2a			69,200	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2024 distributable amount				3,500
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,500			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				79,714
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	3,500			
10	Analysis of line 9:				
a	Excess from 2020 0				
b	Excess from 2021 0				
c	Excess from 2022 0				
d	Excess from 2023 0				
e	Excess from 2024 3,500				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statements				
Total 3a				72,700
b *Approved for future payment*				
Total 3b				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					0
b					0
c					0
d					0
e					0
f					0
g Fees and contracts from government agencies					0
2 Membership dues and assessments					43,449
3 Interest on savings and temporary cash investments					64
4 Dividends and interest from securities					64,483
5 Net rental income or (loss) from real estate:					
a Debt-financed property					0
b Not debt-financed property					0
6 Net rental income or (loss) from personal property					0
7 Other investment income					0
8 Gain or (loss) from sales of assets other than inventory					57,759
9 Net income or (loss) from special events					0
10 Gross profit or (loss) from sales of inventory					1,771
11 Other revenue: a Advertising					1,800
b					0
c					0
d					0
e					0
12 Subtotal. Add columns (b), (d), and (e)		0		0	169,326
13 **Total.** Add line 12, columns (b), (d), and (e)				13	169,326

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
See Statement	

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations.

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	☐	☑
	(2) Other assets	1a(2)	☐	☑
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	☐	☑
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	☐	☑
	(3) Rental of facilities, equipment, or other assets	1b(3)	☐	☑
	(4) Reimbursement arrangements	1b(4)	☐	☑
	(5) Loans or loan guarantees	1b(5)	☐	☑
	(6) Performance of services or membership or fundraising solicitations	1b(6)	☐	☑
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	☐	☑

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true,
correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Larry G Gabriel	03/27/2025	Treasurer
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name	Firm's EIN
Firm's address	Phone no

Form 990PF Statements 2024

Name of the Organization	Employer identification number
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Statement name: **Sales of Inventory - Part I Line 10**

Explanation:	Sale of member merchandise
Gross Sales Less Return and Allowances:	$3,750
Cost of Goods Sold:	$1,979
Revenue and Expenses per Books:	$1,771
Adjusted Net Income:	$0

Statement name: **Other Income - Part I Line 11**

Explanation:	Membership Fees
Revenue per books:	$43,449
Net Investment Income:	$0
Adjusted Net Income:	$0

Explanation:	Advertising Revenue
Revenue per books:	$1,800
Net Investment Income:	$0
Adjusted Net Income:	$0

Statement name: **Legal Fees - Part I Line 16a**

Explanation:	To Apopka Chief for notice of Annual Members' Meeting as required by NY state law
Expenses per books:	$63
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other Professional Fees - Part I Line 16c**

Explanation:	Journal Editing
Expenses per books:	$7,200
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Investment Management Fees with Coldstream
Expenses per books:	$13,953
Net Investment Income:	$13,953
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	null

Statement name: **Taxes - Part I Line 18**

Explanation:	Payroll Taxes
Expenses per books:	$1,285
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other Expenses - Part I Line 23**

Explanation:	Insurance
Expenses per books:	$1,970
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Accounting & Tax Preparation Software
Expenses per books:	$2,930
Net Investment Income:	$258
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Postage & Shipping
Expenses per books:	$471
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Office Supplies
Expenses per books:	$425
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Bank Fees
Expenses per books:	$1,877
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Payroll Service
Expenses per books:	$555
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	Telecommunications
Expenses per books:	$101
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Explanation:	NYS Registration
Expenses per books:	$67
Net Investment Income:	$0
Adjusted Net Income:	$0
Disbursements for Charity Purpose:	$0

Statement name: **Other assets - Part II Line 15**

Description:	Ham Radio Call books & DVDs
BOY:	$6,735
EOY:	$6,735
EOY - FMV:	$6,735

Statement name: **Changes in Net Assets - Part III Line 3**

Explanation:	Savings
Amount:	$7,230

Explanation:	Net unrealized gains on investments
Amount:	$109,021

Statement name: **Changes in Net Assets - Part III Line 5**

Explanation:	Inventory (Sales)
Amount:	$486

Statement name: **Part VII Line 1 List of officers**

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation	(d) Health benefits	(e) Estimated amount of other compensation
Kenneth Oelke Past President 729 Harvest Hills Drive NE ,Calgary,Alberta T3K 4R3,Canada	5	$0	$0	$0
Pete Varounis Director Box 3026 ,Easton,PA 18043-3026	5	$0	$0	$0
Howard F. Cunningham JR Director 5557 Ann Peake Dr ,Fairfax,VA 22032-3001	1	$0	$0	$0
William P. Cahill Director 828 Park Forest Drive ,Hurst,TX 76053-7100	1	$0	$0	$0
John A Facella Director 19 Loon Lodge Road ,Raymond,ME 04071	1	$0	$0	$0
Robert Hajdak Director 515 Canterbury Way ,Tallmadge,OH 44278-1593	1	$0	$0	$0

Statement name: **Part VIII-A Direct Charitable Activities**

Explanation:	We have provided a yearly grant to The Foundation for Amateur Radio, Inc., a 501(c)(3) public charity, which provides the selection and distribution process at no cost. Since Foundation for Amateur Radio are no longer in business, we provided our yearly grant to the Dayton Amateur Radio Association, (DARA) a 501(c)(3) public charity. Since 1978 we have paid for 624 individual scholarships totalling $930,350. Last year we paid for 15 Scholarships at $3,000 each.

Explanation:	We provide a membership network including a web site and online a monthly journal in both written and audio versions (for the blind) which provides information of interest dealing with all facets of amateur radio and reports of the activity of our more than 69 local chapters. Since 1947 more than 39,340 have joined the QCWA, and at present we have approximately 3,630 paid up active members who live throughout the United States, Canada and Europe. New members are continually added to our rolls by solicitations at various ham radio events such as trade show conventions like HamCation in Orlando, FL held in February, and the Dayton, OH Hamvention held in May of each year attended by more than 30,000 hams from throughout the world. We also advertise in monthly ham Radio Journals and our current active chapters continually recruit new members from their local communities during regular meetings and at Hamfests (flea markets and tail gate parties).

Explanation:	We provide college scholarships from our investment funds each year to qualified amateur radio operators and the Foundation for Amateur Radio, Inc. (FAR) a 501(c)(3) public charity provided the selection and distribution process for the scholarships. Since FAR went out of business in 2024, we paid the Scholarship Donations to DARA for distribution to our scholarship recipients. The Scholarship program started with a single $500 scholarship presented to John, WA2MYU in 1978. As of 2024 we have awarded 624 scholarships totalling $930,350. As the QCWA is an IRS Section 501(c)(3) charitable organization, all donations made to the QCWA Scholarship Fund are federal income tax deductible and are acknowledged in writing. Contributions to the Fund are frequently made in memory of silent keys (deceased former Amateur Radio Operators). Our Funds consist of securities held by Charles Schwab and managed by Coldstream Wealth Management, Seattle WA.

Statement name: **Part VIII-B Other Program-Related Investments**

Explanation:	NONE

Statement name: **Part XVB - Relationship of Activities to the Accomplishment of Exempt Purposes**

2:	We provide a membership network including a web site and online a monthly journal in both written and audio versions (for the blind) which provides information of interest dealing with all facets of amateur radio and reports of the activity of our more than 69 local chapters. Since 1947 more than 39,340 have joined the QCWA, and at present we have approximately 3,630 paid up active members who live throughout the United States, Canada and Europe. New members are continually added to our rolls by solicitations at various ham radio events such as trade show conventions like HamCation in Orlando, FL, held in February and the Dayton, OH Hamvention held in May of each year which is attended by more than 30,000 hams from throughout the world. We also advertise in monthly ham Radio Journals and our current active chapters continually recruit new members from their local communities during regular meetings and at Hamfests (flea markets and tail gate parties).
3:	We provide college scholarships from our investment funds each year to qualified amateur radio operators. The Dayton Amateur Radio Association (DARA) distributed our scholarships. The Scholarship program started with a single $500 scholarship presented to John, WA2MYU in 1978. As of 2024 we have awarded 624 scholarships totalling $930,350. As the QCWA is an IRS Section 501(c)(3) charitable organization, all donations made to the QCWA Scholarship Fund are federal income tax deductible and are acknowledged in writing. Contributions to the Fund are frequently made in memory of silent keys (deceased former Amateur Radio Operators). Our Funds consist of securities held by Charles Schwab and managed by Coldstream Wealth Management, Seattle WA.
4:	See response to Line 3
8:	See response to Line 3
10:	As a service to our members, we provide an online shop for the purchase of lapel pins, membership tags, mugs and the like inscribed by our logo to foster a sense of comradeship and belonging to those of our members that attend local chapter meetings and events.
11(a):	We accept advertising to support our monthly Journal.

Form 990PF Statements

2024

Name of the Organization	Employer identification number
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Statement name: **Investments - Corporate stock - Part II Line 10b**

Description	BOY - Book Value	EOY - Book Value	EOY-FMV
BAIRDCOREPLUSBONDINS(BCOIX)	$63,213	$62,219	$62,219
BAIRDCOREPLUSBONDINS(BCOIX)	$56,902	$65,829	$65,829
DODGE&COXINCOMEI(DODIX)	$54,660	$53,620	$53,620
DODGE&COXINCOMEI(DODIX)	$42,800	$41,986	$41,986
DOUBLELINECOREFIXEDIN(DBLFX)	$43,443	$42,512	$42,512
DOUBLELINECOREFIXEDIN(DBLFX)	$36,410	$35,629	$35,629
DOUBLELINETOTALRETURN(DBLTX)	$0	$17,497	$17,497
FIDELITYADVISORFOCUSED(FAMKX)	$173	$188	$188
FIDELITYADVISORFOCUSED(FAMKX)	$5,589	$0	$0
FIDELITYADVISORFOCUSED(FIMKX)	$35,703	$0	$0
GOLDMANSACHSGQGPTNRS(GSIMX)	$9,385	$10,328	$10,328
GOLDMANSACHSGQGPTNRS(GSIMX)	$57,166	$56,444	$56,444
HOODRIVERSMALL-CAP(HRSMX)	$80,959	$93,612	$93,612
INFINITYQDIVERSIFIED(IQDAX)	$23	$23	$23
INFINITYQDIVERSIFIED(IQDAX)	$14	$14	$14
INFINITYQDIVERSIFIED(IQDNX)	$64	$64	$64
ISHARES10-20YEAR(TLH)	$15,265	$0	$0
ISHARES7-10YEARTRSYBONDETF(IEF)	$19,054	$2,866	$2,866
ISHARES7-10YEARTRSYBONDETF(IEF)	$13,784	$14,977	$14,977
ISHARES7-10YEARTRSYBONDETF(IEF)	$0	$42,157	$42,157
ISHARESCOREMSCIEAFE(IEFA)	$10,623	$12,018	$12,018
ISHARESCOREMSCIEAFE(IEFA)	$0	$1,546	$1,546
ISHARESCORES&P500(IVV)	$4,776	$8,830	$8,830
ISHARESCORES&P500ETF(IVV)	$7,164	$0	$0
ISHARESCURRENCYHEDG(HEFA)	$8,287	$11,051	$11,051
ISHARESCURRENCYHEDG(HEFA)	$10,403	$11,890	$11,890
ISHARESCURRENCYHEDG(HEFA)	$54,071	$59,631	$59,631
ISHARESMSCIEAFESMALL(SCZ)	$4,085	$4,253	$4,253
ISHARESRUSSELL2500(SMMD)	$24,997	$26,044	$26,044
ISHARESRUSSELL2500(SMMD)	$32,016	$16,252	$16,252
ISHARESRUSSELL2500ETF(SMMD)	$8,620	$0	$0
JPMORGANCOREPLUSBDA(ONIAX)	$12,348	$24,075	$24,075
JPMORGANCOREPLUSBDI(HLIPX)	$42,598	$35,396	$35,396
JPMORGANCOREPLUSBDI(HLIPX)	$0	$8,238	$8,238
JPMORGANCOREPLUSBDI(HLIPX)	$0	$6,265	$6,265
PIMCOINCMINSTCL(PIMIX)	$25,553	$25,313	$25,313
PIMCOINCOMEA(PONAX)	$0	$5,108	$5,108
PRSHRSS&PMDCP400DVD(REGL)	$88,284	$91,791	$91,791
SCHWABINTERMEDIATETERMUSTRSETF(SCHR)	$0	$18,072	$18,072
SCHWABINTERNATNALSMALL(SCHC)	$25,749	$25,336	$25,336
SCHWABUSLARGECAP(SCHX)	$59,051	$68,914	$68,914
SCHWABUSLARGECAP(SCHX)	$49,716	$48,504	$48,504
SCHWABUSLARGECAP(SCHX)	$225,956	$278,585	$278,585
SELECTSECTORUTISELECT(XLU)	$0	$6,963	$6,963
SPDRBLOOMBERG(BILS)	$4,460	$13,484	$13,484

VANGUARDDIVIDEND(VIG)	$157,620	$127,289	$127,289
VANGUARDEQUITY-INCOMEA(VEIRX)	$8,005	$8,375	$8,375
VANGUARDEQUITY-INCOMEA(VEIRX)	$26,579	$27,809	$27,809
VANGUARDEXTENDEDMARKET(VXF)	$24,005	$27,737	$27,737
VANGUARDGROWTHETF(VUG)	$93,575	$123,542	$123,542
VANGUARDLARGECAPETF(VV)	$3,490	$4,315	$4,315
WILLIAMBLAIREMERGINGM(WBENX)	$4,198	$4,119	$4,119
WILLIAMBLAIREMERGINGM(WBENX)	$0	$37,422	$37,422
WILLIAMBLAIREMERGINGM(WBENX)	$0	$6,155	$6,155

Name of the Organization	EIN
QUARTER CENTURY WIRELESS ASSOCIATION INC	11-1990569

Grants and Contributions Paid during the year - Part XIV Line 3a - Payments to organizations

S. No.	Name	Address	Foundation status	Expense per book	Disbursements for charitable purposes
1	Orlando Amateur Radio Club	4046 N. Goldenrod Road 156,Winter Park,FL 32792-8911	PC	$2,000	$2,000
Purpose of grant or contribution (Class of Activity): Provide financial support					
2	Dayton Amateur Radio Assn Inc	6619 Bellefontaine Road,Dayton,OH 45424	PC	$53,000	$53,000
Purpose of grant or contribution (Class of Activity): Provide financial support & distribute scholarship funds					
3	Alliance Amateur Radio Club Inc	P.O. Box 3344,Alliance,OH 44601	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
4	Family and Community Services Inc	705 Oakwood St. #221,Ravenna,OH 44226	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
5	Radio Amateur Satellite Corp AMSAT	Suite 16712 H Street NE,Washington,DC 20002	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
6	Gwinnett Amateur Radio Society GAR	P.O. Box 492531,Duluth,GA 30049	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
7	ARISS	909 Metfield Road,Towson,MD 21286	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
8	Peekskill-Cortlandt Amateur Radio A	P.O. Box 146,Crompond,NY 10517	PC	$2,500	$2,500
Purpose of grant or contribution (Class of Activity): Provide financial support					
9	Radio Club of America	13570 Grove Drive #302,Maple Grove,MN 55311	PC	$2,700	$2,700
Purpose of grant or contribution (Class of Activity): Provide financial support					